



**FOR IMMEDIATE RELEASE**

## **Aspire Launches Employer Solution for Student Loan Debt**

WEST DES MOINES, IOWA (*June 12, 2017*) — Aspire Resources Inc.<sup>®</sup> announced a new national program designed to help address today's growing concerns surrounding student loan debt. Aspire's College Finance Benefits employee benefit program is an opportunity for employers nationwide to provide multiple solutions for employees' student loan debt, no matter what stage of financing a college education they may be facing.

"The recent trend in human resources is focused on student loan benefits, and we believe this important program will help employers nationwide offer complete benefits packages," said Steve McCullough, Aspire president. "Not only will this help employers solve some of the financial stresses their employees face, but it's also a great tool to recruit and retain top talent."

### **The Solution: How It Works**

Aspire developed the suite of College Finance Benefits as a way for employers to provide multiple student loan debt solutions as part of their annual benefits packages. The suite of employer solutions includes the Reset Refinance Loan<sup>SM</sup>, the College Family Loan<sup>SM</sup>, an Employer Contribution Program and the related Financial Wellness program.

The Reset Loan provides employees the potential to reduce costs on existing student loan debt and simplify repayment. For families with children entering college, the College Family Loan offers employees the opportunity to borrow on behalf of a

student through a competitively priced loan option to fill any gap remaining after financial aid. Through the Employer Contribution Program, employers can contribute directly — through a secure platform — toward their employees' student loan principal balance on a monthly basis or contribute to a college savings plan.

Financial Wellness is provided for families with college students and for student loan borrowers through Aspire's parent corporation — Iowa Student Loan — a private, nonprofit that since 1979 has helped students and families obtain the resources necessary to succeed in college.

Aspire has signed on several Midwest employers that will be offering the program to employees with the next benefits cycle.

“It can be hard for employees to consider retirement savings, or take advantage of additional education opportunities, when they're buried in student loan debt,” said McCullough. “We want to ensure employers can provide these employees the tools they need to succeed.”

Employers can add these low- to no-cost College Finance Benefits solutions to their benefits packages immediately.

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### **About Aspire**

Aspire Resources Inc. is a wholly owned subsidiary of Iowa Student Loan<sup>®</sup>, an Iowa-based nonprofit corporation. Aspire offers College Finance Benefits, a suite of voluntary employee benefits to employers across the country. In addition, Aspire disburses private student loans on behalf of its partnering lenders and provides customer service on behalf of its external business partners and to borrowers with federal and private student loans. To learn more, visit [www.AspireResourcesInc.com](http://www.AspireResourcesInc.com).

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